



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com
Info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

UNITEDPOLY/NSE/2023-24/04

Date: May 15, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

NSE Symbol: UNITEDPOLY

Ref. ISIN: INE368U01011

Dear Sir/Madam,

Sub: Outcome of board meeting held on today i.e. On May 15, 2023, In Terms of Second Proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 15, 2023, at the Registered Office of the Company situated at Survey No. 238, 239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, Ahmedabad - 382 405 which was commenced at 05:00 P.M. and concluded at 06:15 P.M., have

1. Considered, approved and taken on record the standalone audited financial results for the Quarter ended and year ended on March 31, 2023 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Considered, approved and taken on record the standalone audited financial Statement for the financial year ended on March 31, 2023.
3. Approved Appointment of M/s. M.I. Prajapati & Associates, Cost Accountants, as cost auditors for the financial year 2023-24.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,

For and on behalf of

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN N. MITTAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00593377)

Date: 15-05-2023
Place: Ahmedabad





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UNITEDPOLY/NSE/2023-24/05

Date: May 15, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

NSE Symbol: UNITEDPOLY

Ref. ISIN: INE368U01011

Dear Sir/Madam,

Sub: Submission of Audited Financial Result of the Company for the Quarter ended and year ended on March 31, 2023 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone Audited Financial Results for the quarter and year ended on March 31, 2023.
2. Balance Sheet for the year ended as at March 31, 2023.
3. Cash Flow Statement for the year ended as at March 31, 2023
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For and on behalf of

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN N. MITTAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00593377)



Date: 15-05-2023
Place: Ahmedabad



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF UNITED POLYFAB GUJARAT LIMITED

Opinion and Conclusion

We have (a) audited Financial Results for the year ended March 31, 2023 and (b) reviewed the Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2023 of **UNITED POLYFAB GUJARAT LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of (Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2023:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on unaudited Financial Results for the quarter and year ended March 31, 2023

With respect to the Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2023 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2023). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2023, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.



Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2023

We conducted our review of the Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended 31st March, 2023 and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not qualified in respect of this matter.

Place: Ahmedabad
Date: 15/05/2023



For, Rajiv Shah & Associates
Chartered Accountants
(FRN :108454W)

Rajiv C Shah (Partner)
(Membership No. 043261)
UDIN: 23043261BGVMST9203

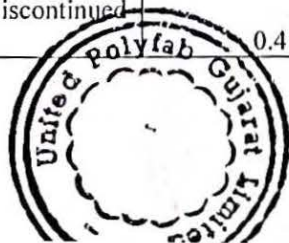


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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2023					
(Rs. in Lakh except per share data)					
Particulars	Quarter Ended			Year Ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations					
Net sales or Revenue from Operations	17,961.94	15,497.40	17,275.87	65,260.32	66,107.18
II Other Income	32.43	34.01	(649.05)	90.04	79.89
III Total Income (I+II)	17,994.37	15,531.41	16,626.82	65,350.36	66,187.07
IV Expenses					
(a) Cost of materials consumed	16,264.86	13,984.83	14,957.55	60,015.53	59,011.31
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.97	19.35	(227.98)	(560.41)	(165.32)
(d) Employee benefit expense	227.92	158.27	237.95	677.02	909.76
(e) Finance Costs	229.70	194.39	181.96	881.46	888.60
(f) Depreciation and amortisation expense	318.07	314.91	310.31	1262.77	1,237.10
(g) Other Expenses	759.75	567.93	841.70	2267.50	3,090.41
Total expenses (IV)	17,834.24	15,239.69	16,301.49	64,543.85	64,971.86
V Profit/ Loss before tax (VII- VIII)	160.13	291.72	325.33	806.51	1,215.22
VI Tax Expense	0.00				
(a) Current Tax	10.44	64.49	74.53	156.46	198.17
(b) Deferred Tax	52.84	39.54	60.87	102.27	76.59
VII Profit (Loss) for the period (XI + XIV)	96.85	187.69	189.93	547.78	940.46
VIII Other Comprehensive Income (OCI)					
items that will not be classified to profit and loss					
(i) Remeasurement of defined benefit plan	(11.72)	-	26.81	(11.72)	22.80
(ii) Income tax related to item no (i) above	-	-	(7.53)	-	(6.52)
Total Other Comprehensive Income/ (Loss) (Net of Tax)	(11.72)	-	(19.28)	(11.72)	16.28
IX Total Comprehensive Income for the Period	85.13	187.69	170.65	536.06	956.74
X Details of equity share capital					
Paid-up equity share capital	2,095.16	2,095.16	2,095.16	2,095.16	2,095.16
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI Earnings per share					
(a) Earnings per share (not annualised for half year ended)					
Basic earnings (loss) per share from continuing and discontinued operations	0.41	0.90	0.91	2.56	4.49
Diluted earnings (loss) per share continuing and discontinued operations	0.41	0.90	0.91	2.56	4.49





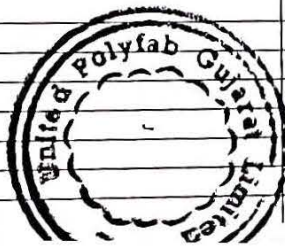
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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED ON MARCH 31, 2023

Particulars	(Amount Rs. In Lakhs)	
	31-03- 2023 Audited	31-03- 2022 Audited
ASSETS		
NON-CURRENT ASSETS		
Property, plants and equipment	9,305.37	9,670.42
Right-of-use assets	-	-
Capital work-in-progress	23.23	126.18
Investment property	37.05	38.88
Financial assets	-	-
Investment	-	-
Loans	-	-
Other financial assets	6.09	27.20
Current tax assets(net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	9371.74	9,862.68
Current assets		
Inventory	1,538.93	441.67
Financial assets	-	-
Investment	-	-
Trade receivable	7,140.73	8,499.03
Cash & cash equivalents	751.24	1,268.06
Other balances with banks	125.48	316.57
Loans	212.00	7.56
Other financial assets	4.68	50.52
Current tax assets(net)	11.26	-
Other current assets	625.98	553.87
Total Current Assets	10,410.29	11,137.29
Total Assets	19,782.03	20,999.97
EQUITY & LIABILITIES		
EQUITY		
Equity Share Capital	2,095.16	2,095.16
Other Equity	4,273.86	3,416.08
Total Equity	6,369.02	5,511.24
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities	-	-
Borrowings	6,122.08	7,097.51
Lease Liabilities	-	-
Provision	42.49	24.60
Deferred Tax Liabilities (net)	415.83	313.56
Other non-Current liabilities	-	-
Total Non-current liabilities	6,580.40	7,435.67
Current liabilities		
Financial Liabilities	-	-
Borrowings	5,286.43	5,039.52
Lease liabilities	-	-
Trade Payables	-	-
(a) total outstanding dues of micro enterprise and small enterprise	-	-
(b) total Outstanding Dues of Creditors other than micro enterprise and small enterprise	971.11	2,374.19
Other financial liabilities	418.72	498.89
Other Current Liabilities	29.06	25.27
Provision	127.29	98.97
Current Tax Liabilities(net)	-	16.21
Total Current Liabilities	6832.61	8,053.06
Total Liabilities	13,413.01	15,488.73
Total Equity & Liability	19,782.03	20,999.97





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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023		
(Amount Rs. In Lakhs)		
Particulars	31.03.2023	31.03.2022
	Audited	Audited
Cash flow from operating activities :		
Profit/(Loss) before tax	806.51	1,215.22
Adjustments for:	-	-
Depreciation	1262.77	1,237.10
Interest and finance expenses	881.46	888.60
Operating profit before working capital changes	2950.74	3340.92
Movement in working capital:		
Increase/(decrease) in trade Payable	(1403.08)	1202.61
Increase/(decrease) in short-term provisions	26.24	(4.75)
Increase/(decrease) in other current liabilities	3.79	0.92
Increase/(decrease) in other Financial Liability	(80.18)	498.90
(Increase)/decrease in trade receivables	1358.30	(3,633.13)
(Increase)/decrease in inventories	(1097.27)	(136.65)
(Increase)/decrease in long-term loans and advances	(204.44)	287.13
(Increase)/decrease in other current assets	(72.84)	(304.23)
(Increase)/decrease in other financial assets	258.06	(77.73)
Cash generated from/(used in) operations	1739.32	1,173.99
Direct taxes paid	(163.23)	(198.18)
Net cash flow from/(used in) operating activities	1576.09	975.82
Cash flow from investing activities :		
Purchase of fixed assets (including intangible, CWIP & Advances)	(792.93)	(243.08)
Proceeds from sale of fixed assets	-	1.96
Net cash flow from/(used in) investing activities	(792.93)	(241.12)
Cash flow from financing activities :		
Proceeds from issue of Share Warrants	310.00	-
Proceeds from long-term borrowings	(975.43)	(1,617.42)
Proceeds from short-term borrowings	246.91	2,942.49
Interest paid	(881.46)	(888.60)
Net cash flow from/(used in) financing activities	(1299.98)	436.46
Net increase/(decrease) in cash & cash equivalents (A)+(B)+(C)	(516.83)	1,171.16
Cash and cash equivalents at the beginning of the year	1268.06	96.90
Cash and cash equivalents at the end of the year	751.23	1,268.06





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Notes on Financial Results:-	
1	The above audited financial results of Company have been reviewed by the Audit Committee in its meeting held on May 15, 2023 and approved by the Board of Directors in their meeting held on May 15, 2023.
2	The statutory auditor have carried out an audit for the above result for the financial year ended 31 st March, 2023 and issued an unmodified opinion on the same.
3	The Company adopted Indian accounting Standards ("Ind AS") from December 31, 2021 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarter presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
4	Members of the Company, in their meeting held on October 21, 2021, accorded approval for migration of listing / trading of equity shares of the Company from SME Platform (NSE – Emerge) of National Stock Exchange of India Limited to the main Board of National Stock Exchange of India. The Company has received approval from National Stock Exchange of India Limited for migration of Equity Shares of the Company from SME exchange platform of National Stock Exchange Limited to main Board of the stock exchanges w.e.f December 31, 2021.
5	Earning per shares are calculated on weighted average of the share capital outstanding during the year. Quarterly EPS is not annualised.
6	Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified Textiles as reportable segment in accordance with the requirements of Ind AS 108 - "Operating Segments"
7	Previous year's/ period's figures have been regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary and to give effect to the adjustments/ corrections with retrospective effect to rectify prior period errors and omissions in line with Ind AS - 8: "Accounting Policies, Changes in Accounting Estimates and Errors".
8	The figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review.
9	The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
10	The company is primarily engaged in the business of textile, information reported to and evaluated regularly by chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment under the India Accounting standard 108, there is a single reportable segment.

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN N. MITTAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00593377)



Date: 15-05-2023
Place: Ahmedabad



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UNITEDPOLY/NSE/2023-24/07

Date: May 15, 2023

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051.

NSE Symbol: UNITEDPOLY

Ref. ISIN: INE368U01011

Dear Sir/Madam,

Subject: Statement of Deviation/Variation in Utilization of funds raised through preferential issue for the quarter and year ended on March 31, 2023

With reference to captioned subject and Pursuant to Regulation 32(1) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through preferential issue for the Quarter and nine month ended on March 31, 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Monday, May 15, 2023.

Kindly take this information on your record.

FOR; UNITED POLYFAB GUJARAT LIMITED

GAGAN N. MITTAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00593377)



Date: 15-05-2023
Place: Ahmedabad



UNITED POLYFAB GUJARAT LIMITED

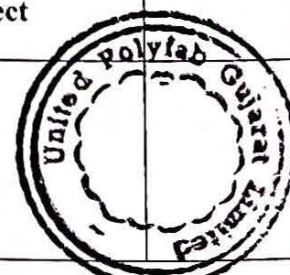
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Annexure-A

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	UNITED POLYFAB GUJARAT LIMITED
Mode of Fund Raising	Preferential Issues-Warrant
Date of Raising Funds	21-12-2022
Amount Raised	Rs. 3,10,00,000/-
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	--
Comments of the auditors, if any	--
Objects for which funds have been raised and where there has been a deviation, in the following table	Repayment of debts, working capital requirements and for general corporate purpose which shall enhance the business of the Company and for any other purpose

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Repayment of debts, working capital requirements and for general corporate purpose which shall	Not Applicable	3,10,00,000/-	-	3,10,00,000/-	-	





UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com

info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

enhance the business of the Company and for any other purpose						
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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thank You,

Yours Faithfully,

For, United Polyfab Gujarat Limited

Gagan Nirmalkumar Mittal
Chairman & Managing Director
(DIN: 00593377)



Date: 15-05-2023
Place: Ahmedabad

PROFILE

PROPRIETOR : CMA MITESH PRAJAPATI (B.com, LL.B, FCMA)
OFFICE ADDRESS : 804, Saffron Tower, Opp. Central Mall,
Nr. Panchwati Circle, Ambawadi
Ahmedabad - 380 006
MEMBERSHIP NO. : 32354
FIRM REG. NO. : 101450
CONTACT NO. : (M) 9428480333
E-MAIL ID : mitesh.prajapati3008@gmail.com

CMA Mitesh Prajapati is a Fellow Member of ICAI-CMA. He has Completed his CMA in the year 2011 with 71st Rank at All India in intermediate Examinations of Institute of Cost Accountants of India.

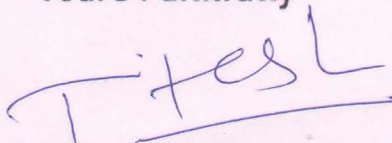
He has obtained his Graduation in Commerce Stream in 2009 and Post Graduate in Law in 2011 from Gujarat University.

Practicing as Cost Accountant since April, 2012. Major areas of work are Cost Audits & Cost compliance certificate under The Companies Act, development of Cost Records, Product Costing and Pricing, Cost Benefit Analysis, Internal Audit, GST, GST Audit, Special Audit under Section 14 A & 14AA of The CEA, 1944. Excise Certification, Anti-Dumping Certification, Physical Verification of Inventory, Fixed Asset Verification & Maintenance of Fixed assets Register, RERA.

He has 11 years of experience in these areas, we have experience in the preparation of cost records and cost audit Reports of the Electricity Companies, Construction Industries, Pharmaceutical Industries, Ceramic Industries, Paper Industries, Engineering Industries, Steel Industries, Dyes & Intermediate, Chemical Industries, Textile Industries, Oil Industries.

Thankig You

Yours Faithfully



CMA Mitesh Prajapati

(Proprietor, M.I. Prajapati & Associates)





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info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

UNITEDPOLY/NSE/2023-24/06

Date: May 15, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

NSE Symbol: UNITEDPOLY

Ref. ISIN: INE368U01011

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Rajiv Shah & Associates, Chartered Accountants, Ahmedabad (FRN: 108454W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter ended and year ended March 31, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For and on behalf of
FOR; UNITED POLYFAB GUJARAT LIMITED

GAGAN N. MITTAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00593377)

Date: 15-05-2023
Place: Ahmedabad

